Investment Opportunities in the Mining Sector of Gabon

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SUMMARY

I. INTRODUCTION

II. GOVERNMENT MINING STRATEGY
   1. Reviewing Legal & regulatory framework
   2. Setting up a comprehensive geological database

III. CURRENT PROJECTS
   1. Mining and Metallurgical projects
   2. Exploration projects and The players

IV. INVESTMENT OPPORTUNITIES
    Exploration & Mining

V. CONCLUSION
I have a dream:
To make of Gabon an emerging country

Ali BONGO ONDIMBA
President of the Gabonese Republic

Through 3 pillars:
Industrial Gabon, Green Gabon and Services Gabon

The Industrial Gabon pillar is based on a greater value added of raw materials in order to increase the revenue and benefits for the national economy. The mining sector has been identified as one of the key issue.
II- GOVERNMENT MINING STRATEGY

• The ambition of the gabonese Government is to accelerate the development of the mining sector with new and more highly performing tools.

• The strategic target is to develop the mining sector potential and build a clean metallurgical industry. Gabon’s mining potential is important but remains underexplored in order to build the industrial base of Gabon.
II- GOVERNMENT MINING STRATEGY

1- Revisiting legal & Regulatory framework
... through the modern Mining Code Project by 2013

Which is promoting:

- Good governance and transparency in the mining sector;
- More involvement of state through the owned-state mining company
- Protection of mining investments;
- Respect of human rights in the mining sector;
- Local processing of raw minerals
- Transfer of skills and technology and capacity building in Education and training
- Reinforcing of the local economy by promoting small and medium-size companies
- Environmental protection and rehabilitation (during exploration, mining and closure)
- More involvement of civil society and local communities
... and setting-up comprehensive, simple and clear procedures, flexible, stable fiscal regime and legal conditions to attract investment.

- **Simple & Clear**
  - Enables easy access and clear understanding of regulatory and administrative procedures

- **Flexible**
  - Take into account the sector constraints

- **Stable**
  - Secure investments by stabilising fiscal and legal advantages during the mining cycle (exploration, mining and closure)

**Ex.** Accelerate issuing of Exploration permits

**Ex.** short or long term period of tax holiday according to the mining projects

**Ex.** The company now has the option of keeping mining rights when the development of the mining project does not meet the economic viability conditions at the time

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In the past 3 years, the Government has achieved a high-performance programme and will forward it regarding:

Geological mapping
Airborne geophysics
Mineral inventory

All this information is compiled and consolidated in digital format and provide easy access through GIS technology.
III- UNDERWAY PROJECTS

1- MINING & METALLURGICAL PROJECTS

Belinga iron ore project

Mining title holder: COMIBEL (China + Gabon)

Historical Resources known: +1 billion tons

Status: Evaluation of additional resources through Gabonese Government financing. This is followed by a new structure with new partners.

Mabounie world class polymetallic deposit

Nature of deposit: niobium, rare earth metals, tantalum, uranium and phosphate

Mining title holder: COMILOG-ERAMET


Franceville Manganese project

Former mining title holder: Samancor/BHP Billiton

Reserves: 42 Mt

Current status: Assets will be transferred to the Gabonese state.

Moanda Metallurgical plant

Owner: COMILOG-ERAMET

Products: silica & ferro manganese alloys

Status: being set up

Starting date: 2014
34 mining and exploration companies and 58 mining titles granted
IV- INVESTMENT OPPORTUNITIES

Favorable geology to explore mineral ores

3/5 of national territory is covered by old to very old geological terrains
More than 900 mineral occurrences have been pointed:

- Gold
- Iron
- Manganese
- Platinum group metals (PGM)
- Diamond
- Uranium
- Copper
- Chrome-Nickel
- Lead-Zinc
- Rare Earth metals
- Potash
- Talcum
- Granit
- Barite
There are several iron ore occurrences. Those well known are located at Belinga, Mont M’bilan, Milingui and the Lobi-Lobi areas.

...New investment opportunities
2 open cast mines are currently active in the Moanda and Ndjolé areas. But other areas such as Mbigou, Okondja and Lastoursville are still open.

... New investment opportunities
The country gold potential is huge as well as many diamondiferous kimberlites which have been discovered in the past decade... New investment opportunities
As far as other commodities are concerned, several substances have been identified:

- Platinum
- Nickel, chromium
- Copper, lead, zinc
- Niobium, rare earth metals
- Uranium
- Etc.

... New investment opportunities
Gabon has now adopted a new dynamic policy aiming actively solliciting investments in the mining sector.

We have a high potential and want to develop it and transform a share of those minerals locally to boost the national economy and the training of gabonese youth.

We are waiting for you in Gabon!!!
THANK YOU FOR YOUR KIND ATTENTION