



ALUFER

Alufer Mining Limited

BUILDING A 21ST CENTURY MINE

FOR A 21ST CENTURY GUINEA

**UK – GUINEA TRADE AND
INVESTMENT FORUM**

24 February 2016

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**NEAR TERM PRODUCTION OPPORTUNITY –
BUILDING A WORLD CLASS MINE**

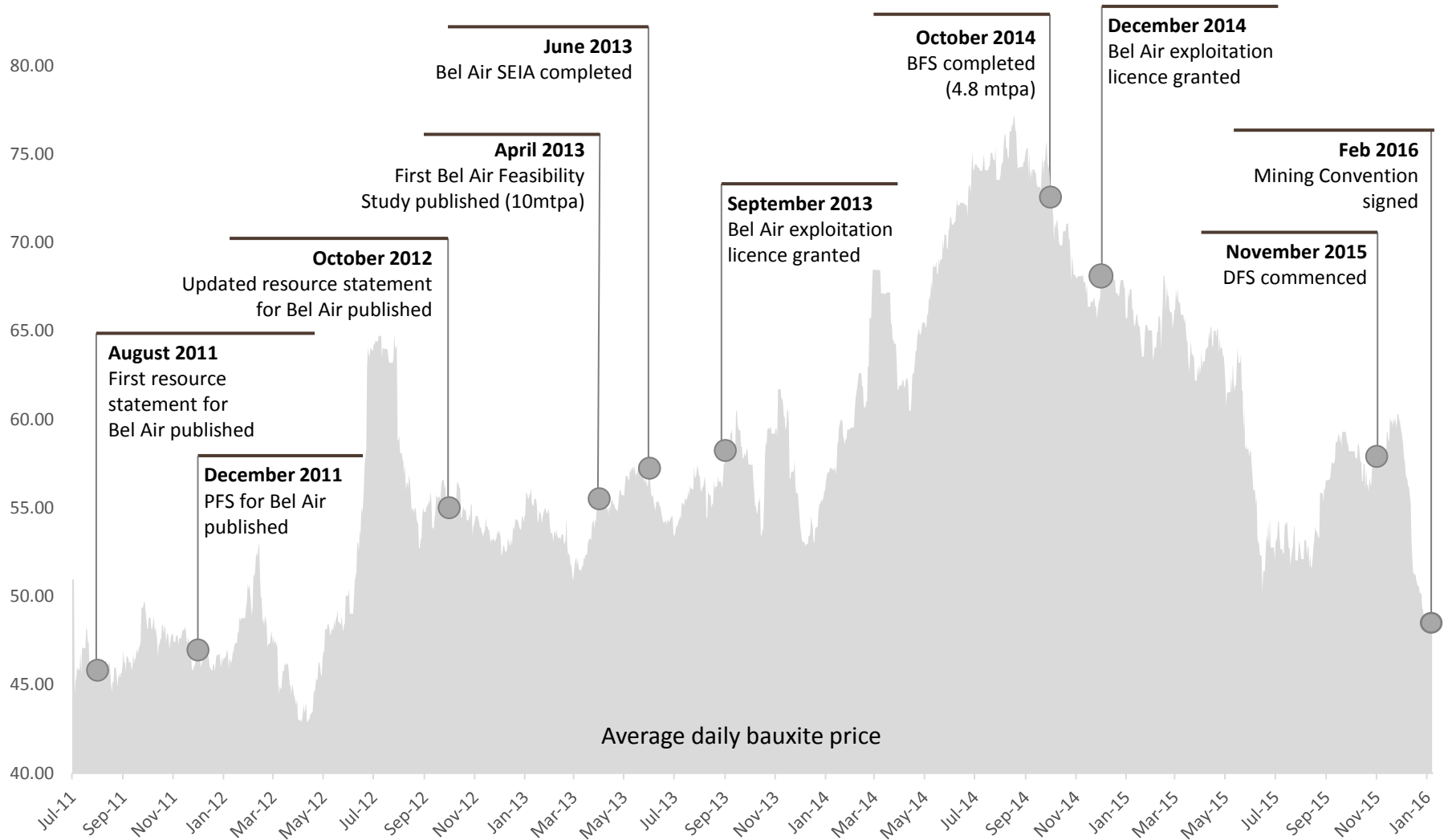
**STRONG GOVERNMENT AND INVESTOR
SUPPORT**

**DEVELOPING A SUSTAINABLE PROJECT OVER
THE LONG TERM**

**LOOKING TO DELIVER SIGNIFICANT
ECONOMIC AND SOCIAL BENEFITS TO ALL
STAKEHOLDERS**



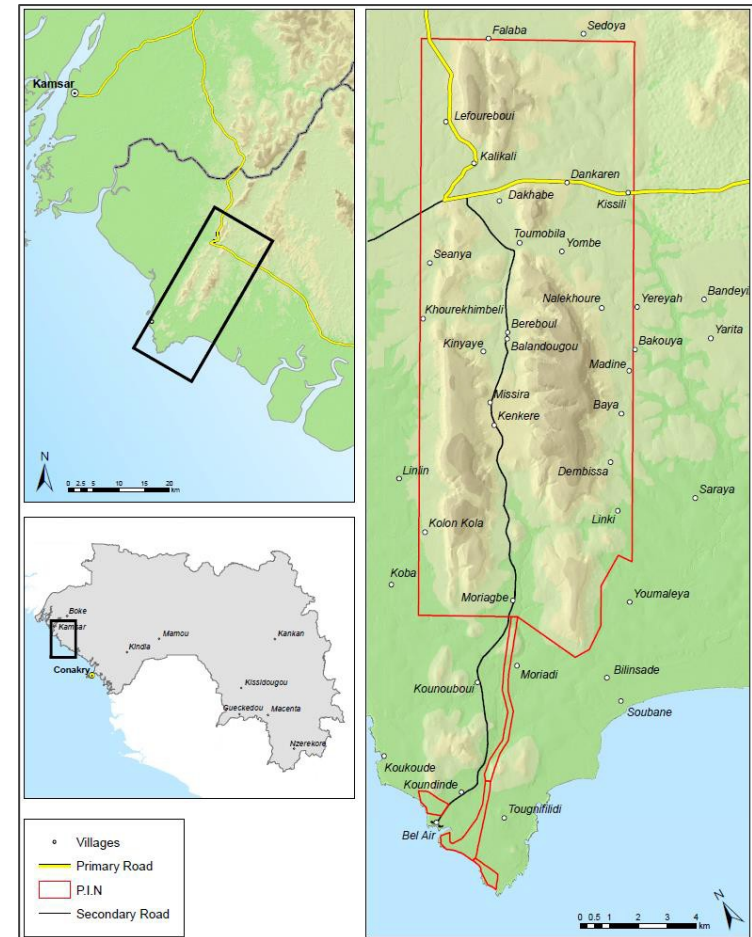
- Alufer has explored and developed high quality bauxite projects in Guinea since 2011
- Extensive drilling and engineering has de-risked the Bel Air opportunity



Source: <http://thebauxiteindex.com/>

BEL AIR PROJECT (Alufer - 100%)

- 15km from the coast – advantageous location, low capex, low opex
- DFS underway to optimise efficiencies over life of mine
- Resource of 146Mt @44% Total Al₂O₃
 - High quality material - tri-hydrate (low temperature) bauxite with very low reactive silica
- Product suitable for global markets
- Construction to start Q2 2016
- Progressing to initial production rate of 5.5 Mtpa ramping up to a 10.0Mtpa operation
- Production is expected to commence in Q3 2017



FROM GOVERNMENT

- Declared it a project of national interest (PIN in December 2014)
- Mining Convention signed on 1 February 2016
 - The first under the new code
 - significant step forward for Alufer as project can now complete financing and progress to construction



FROM INVESTORS

- Long term support from founder and natural resource investors
- Bridge funding in place with two very reputable PE groups
- Heads of Terms signed with a group of highly regarded investors for the equity finance required for Construction phase
- Strong endorsement of the team and project



- Committed to upholding the highest safety, environmental and social standards
- Received the Certificate of Environmental Conformity from the Govt in April last year
- Work ongoing to ensure full IFC Performance Standards, also in line with Equator Principles:
 - Additional baseline assessments;
 - integrated terrestrial and marine social and environmental impact assessments; and
 - a social and environmental management plan are all underway
- Local communities being consulted - stakeholder engagement is fundamental



LOCAL COMMUNITIES

- Employment (3500 direct and indirect jobs will be created and generated through the construction phase – 3,000 ongoing through production)
- Education and skills development
- Health and safety
- Local development projects

GOVERNMENT

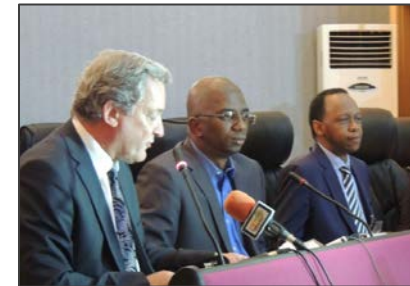
- Through taxes, royalties and economic development
- Skills transferral
- Encouraging foreign investment
- Further developing Boffa as an economic hub

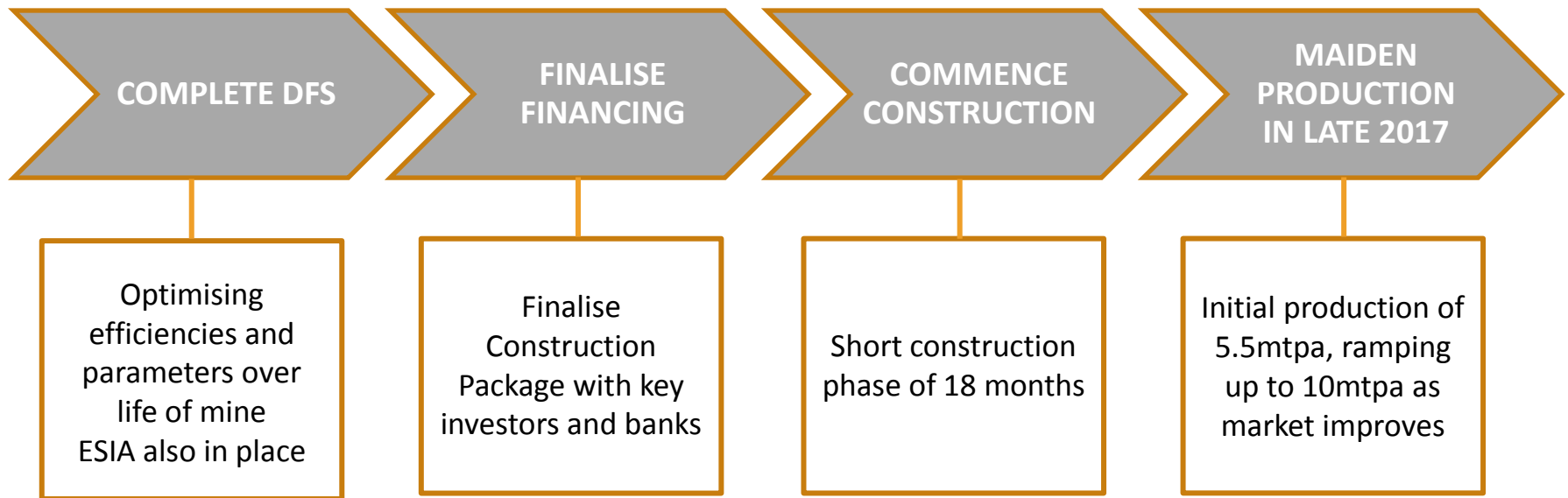
BUSINESS ENVIRONMENT

- Provides a good example of conducting business successfully in country
- Alufer will be a promoter of Guinea

SHAREHOLDERS

- Generate returns for shareholder who have enabled the project to get to where it is today







Alufer is seeking to become a globally significant bauxite producer, creating wealth for shareholders and economic prosperity for the people of Guinea by building a sustainable mining business that acts in a disciplined, safe and environmentally responsible manner